

## Individual Income Tax Tables

State	Individual Income Starting Point	Individual Conformity	Standard Deduction (-)	Personal Exemption (+)	Moving Expense (+)	Mortgage Interest (+)	Medical Expense (-)	Property Tax (+)	Child Tax Credits (-)	529 Deduction (d) (-)	Filing Status Linkage	Itemization Linkage (e)	Section 179 Expensing (f) (-)	Pass-Through Deduction (-)
Alabama	State calculation	Rolling	State defined	State defined deduction	Yes	Yes	Yes	Yes	No	Yes	No	No	Conforms to federal	No
Alaska	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	Conforms to federal	No individual income tax
Arizona	Federal AGI	January 1, 2017	State defined	State defined deduction	Yes	Yes	No	Yes	No	Yes	No	No	Conforms to federal	No
Arkansas	State calculation	Selective	State defined	State defined credit	Yes	Yes	Yes	No	No	Yes	No	No	State defined	No
California	Federal AGI	January 1, 2015	State defined	Credit linked to federal exemptions claimed	Yes	Yes	Yes	Yes	State defined	No	Yes	No	State defined	No
Colorado	Federal taxable income (a)	Rolling	Conforms to federal	Conforms to federal	No	Yes	Yes	Yes	30% of federal	Yes	Yes	n/a	Conforms to federal	Yes
Connecticut	Federal AGI	Rolling	n/a	State defined deduction	Yes	No	No	No	Yes	Yes	Yes	n/a	Conforms to federal	No
Delaware	Federal AGI	Rolling	State defined	Credit linked to federal exemptions claimed	Yes	Yes	Yes	Yes	No	No	No	No	Conforms to federal	No
Florida	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	State defined	No individual income tax
Georgia	Federal AGI	January 1, 2017	State defined	State defined deduction	No	Yes	Yes	No	No	Yes	Yes	Yes	Conforms to federal	No
Hawaii	Federal AGI	December 31, 2016	State defined	Deduction linked to federal exemptions claimed	Yes	Yes	Yes	Yes	No	Yes	No	No	State defined	No
Idaho	Federal taxable income	January 1, 2017	Conforms to federal	Conforms to federal	Yes	Yes	Yes	Yes	No	Yes	Yes	No	Conforms to federal	Yes
Illinois	Federal AGI	Rolling	n/a	Deduction linked to federal exemptions claimed	Yes	No	No	No	No	Yes	Yes	n/a	Conforms to federal	No
Indiana	Federal AGI	January 1, 2016	n/a	Deduction linked to federal exemptions claimed	Yes	No	No	No	No	No	Yes	n/a	State defined	No
Iowa	Federal AGI	January 1, 2015	State defined	State defined credit	Yes	Yes	Yes	Yes	No	No	No	No	State defined	No
Kansas	Federal AGI	Rolling	State defined	Deduction linked to federal exemptions claimed	No	Yes	Yes	No	No	Yes	Yes	Yes	Conforms to federal	No
Kentucky	Federal AGI	December 31, 2015	State defined	State defined credit	Yes	Yes	Yes	Yes	No	No	No	No	Conforms to federal	No
Louisiana	Federal AGI	Rolling	State defined	State defined deduction	Yes	Yes	No	No	No	Yes	Yes	n/a	Conforms to federal	No
Maine	Federal AGI	December 31, 2016	State defined	Conforms to federal	Yes	Yes	Yes	No	No	No	Yes	Yes	Conforms to federal	No
Maryland	Federal AGI	Rolling	State defined	Deduction linked to federal exemptions claimed	Yes	Yes	Yes	Yes	No	Yes	Yes	No	Conforms to federal	No
Massachusetts	State calculation	January 1, 2005	State defined	State defined deduction	No	No	Yes	No	No	Yes	Yes	n/a	Conforms to federal	No
Michigan	Federal AGI	Rolling	State defined	Deduction linked to federal exemptions claimed	No	No	No	No	No	Yes	Yes	n/a	Conforms to federal	No
Minnesota	Federal taxable income (a)	December 16, 2016	Conforms to federal	Conforms to federal	Yes	Yes	Yes	Yes	No	Yes	Yes	No	Conforms to federal	Yes
Mississippi	State calculation	Selective	State defined	State defined deduction	Yes	Yes	Yes	Yes	No	Yes	No	No	Conforms to federal	No
Missouri	Federal AGI	Rolling	Conforms to federal	Deduction linked to federal exemptions claimed	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Conforms to federal	No
Montana	Federal AGI	Rolling	State defined	State defined deduction	Yes	Yes	Yes	Yes	No	Yes	No	No	Conforms to federal	Disputed (g)
Nebraska	Federal AGI	Rolling	State defined	Credit linked to federal exemptions claimed	Yes	Yes	Yes	No	No	Yes	Yes	No	Conforms to federal	No
Nevada	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	Gross receipts tax	No individual income tax
New Hampshire (c)	Tax on interest & dividends only	Tax on interest & dividends only	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	State defined	No individual income tax
New Jersey	State calculation	Selective	n/a	State defined	No	No	Yes	No	No	Yes	Yes	n/a	No	No
New Mexico	Federal AGI	Rolling	Conforms to federal	Conforms to federal	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Conforms to federal	No
New York	Federal AGI	Rolling	State defined	Deduction linked to federal exemptions claimed	No	Yes	Yes	Yes	33% of federal	Yes	Yes	Yes	Conforms to federal	No
North Carolina	Federal AGI	January 1, 2017	State defined	n/a	Yes	Yes	Yes	Yes	State defined	No	Yes	Yes	No	No
North Dakota	Federal taxable income (a)	Rolling	Conforms to federal	Conforms to federal	Yes	Yes	Yes	Yes	No	Yes	Yes	n/a	Conforms to federal	Yes
Ohio	Federal AGI	March 30, 2017	n/a	State defined	No	No	No	No	No	Yes	Yes	n/a	Gross receipts tax	No
Oklahoma	Federal AGI	Rolling	State defined	Deduction linked to federal exemptions claimed	Yes	Yes	Yes	Yes	5% of federal	Yes	Yes	Yes	Conforms to federal	No
Oregon	Federal taxable income (a)	December 31, 2016	State defined	Credit linked to federal exemptions claimed	Yes	Yes	Yes	Yes	No	Yes	Yes	No	Conforms to federal	Yes (g)
Pennsylvania	State calculation	Selective	n/a	n/a	No	No	No	No	No	Yes	No	n/a	Conforms to federal	No
Rhode Island	Federal AGI	Rolling	State defined	State defined	Yes	No	No	Yes	No	Yes	Yes	n/a	Conforms to federal	No
South Carolina	Federal taxable income (a)	December 31, 2016	Conforms to federal	Conforms to federal	Yes	Yes	Yes	Yes	No	Yes	Yes	n/a	Conforms to federal	Yes
South Dakota	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No individual income tax
Tennessee (c)	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	Conforms to federal	No individual income tax
Texas	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	Conforms to federal	No individual income tax
Utah	Federal AGI	Rolling	Credit worth 6% of federal deduction	Credit worth 6% of value of federal exemption	No	No	No	No	No	No	Yes	No	Conforms to federal	No
Vermont	Federal taxable income (a)	December 31, 2016	Conforms to federal	Conforms to federal	Yes	Yes	Yes	Yes	No	No	Yes	n/a	Conforms to federal	No
Virginia	Federal AGI	December 31, 2016	State defined	Deduction linked to federal exemptions claimed	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Conforms to federal	No
Washington	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	Gross receipts tax	No individual income tax
West Virginia	Federal AGI	December 31, 2016	n/a	Deduction linked to federal exemptions claimed	No	No	No	No	No	Yes	Yes	n/a	Conforms to federal	No
Wisconsin	Federal AGI	December 31, 2016	State defined	Deduction linked to federal exemptions claimed	No	No	Yes	No	No	Yes	Yes	n/a	Conforms to federal	No
Wyoming	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No tax	No individual income tax
District of Columbia	Federal AGI	Rolling	State defined	State defined deduction	Yes	Yes	Yes	Yes	No	Yes	No	Yes	State defined	No

- (a) States which conform to federal taxable income automatically incorporate the federal standard deduction and personal exemption.
- (b) Nebraska's standard deduction is the lesser of a state-defined value and the federal standard deduction, and in the aftermath of federal tax reform, the state-defined deduction is the lower of the two.
- (c) New Hampshire and Tennessee only tax interest and dividend income.
- (d) Table indicates whether state offers a deduction for contributions to 529 plans. Some of these plans may not be in compliance with the new federal law permitting withdrawals for K-12 educational spending.
- (e) Not all states offer itemized deductions.
- (f) Section 179 primarily benefits pass-through businesses, but can be claimed by C corporations as well.
- (g) The incorporation of the pass-through deduction is disputed in Montana, and to a lesser extent in Oregon. New Hampshire and Tennessee tax interest and dividend income only.

## Corporate Income Tax Tables

State	Corporate Income Starting Point	Corporate Conformity	General Rule	Years (-)	80% Cap (+)	Full Expensing (-)	Section 199 (+)	Includes Subpart F Income (+)	Offers Dividends Received Deduction (-)
Alabama	Federal taxable income before NOL	Rolling	Modifies years	Statutory	Federal	Yes	Yes	No	Yes
Alaska	Federal taxable income before NOL and special deductions	Rolling	Conforms without modification	Federal	Federal	Yes	Yes	Yes	Yes
Arizona	Federal taxable income	January 1, 2017	Conforms with year and other modifications	Statutory	Federal	No	Yes	Yes	No
Arkansas	State calculation	Selective	State calculation	Statutory	Statutory	No	No	No	No
California	Federal taxable income before NOL and special deductions	January 1, 2015	Conforms with percentage and other modifications	Federal	Statutory	No	No	No	No
Colorado	Federal taxable income	Rolling	Conforms with modifications	Federal	Federal	Yes	Yes	Yes	Yes
Connecticut	Federal taxable income before NOL and special deductions	Rolling	State calculation	Statutory	Statutory	No	No	No	No
Delaware	Federal taxable income	Rolling	Conforms with dollar cap	Federal	Dollar Cap	Yes	Yes	No	No
Florida	Federal taxable income	January 1, 2017	Conforms	Federal	Federal	No	Yes	No	No
Georgia	Federal taxable income	January 1, 2017	State calculation	Statutory	Statutory	No	No	No	Yes
Hawaii	Federal taxable income before NOL and special deductions	December 31, 2016	Conforms with modifications	Federal	Federal	No	No	No	No
Idaho	Federal taxable income	January 1, 2017	State calculation	Statutory	Statutory	No	Yes	Yes	No
Illinois	Federal taxable income	Rolling	State calculation	Statutory	Statutory	No	No	No	Yes
Indiana	Federal taxable income before NOL and special deductions	January 1, 2016	Adopts federal carryover years	Federal	Statutory	No	No	No	Yes
Iowa	Federal taxable income before NOL and special deductions	January 1, 2015	Modifies years	Statutory	Federal	No	Yes	No	Yes
Kansas	Federal taxable income	Rolling	Conforms with year and other modifications	Statutory	Federal	Yes	Yes	No	Yes
Kentucky	Federal taxable income before NOL and special deductions	December 31, 2015	Conforms with modifications	Federal	Federal	No	No	No	No
Louisiana	Federal gross receipts and sales	Rolling	State calculation	Statutory	Statutory	Yes	Yes	Yes	No
Maine	Federal taxable income	December 31, 2016	Conforms with modifications	Federal	Federal	No	No	No	Yes
Maryland	Federal taxable income before NOL and special deductions	Rolling	Conforms with modifications	Federal	Federal	No	No	No	Yes
Massachusetts	Federal taxable income before NOL and special deductions	Rolling	State calculation	Statutory	Statutory	No	No	No	No
Michigan	Federal taxable income	Rolling	State calculation	Statutory	Statutory	No	No	No	Yes
Minnesota	Federal taxable income before NOL and special deductions	December 31, 2016	Conforms with modifications	Statutory	Federal	No	No	Yes	Yes
Mississippi	State calculation	Selective	State calculation	Statutory	Statutory	No	No	Yes	No
Missouri	Federal taxable income	Rolling	Conforms with modifications	Federal	Federal	Yes	Yes	No	Yes
Montana	Federal taxable income before NOL and special deductions	Rolling	Modifies years	Statutory	Federal	Yes	Yes	Water's edge election	Yes
Nebraska	Federal taxable income	Rolling	State calculation	Statutory	Statutory	Yes	Yes	No	Yes
Nevada	Gross receipts tax	Gross receipts tax	Gross receipts tax	n/a	n/a	Gross receipts tax	Gross receipts tax	Gross receipts tax	Gross receipts tax
New Hampshire (c)	Federal taxable income before NOL and special deductions	December 31, 2015	Conforms to prior year with modifications	Statutory	Statutory	No	No	Yes	Yes
New Jersey	Federal taxable income before NOL and special deductions	Selective	State calculation	Statutory	Statutory	No	No	No guidance	No
New Mexico	Federal taxable income before NOL and special deductions	Rolling	Conforms with modifications	Federal	Federal	Yes	Yes	No	Yes
New York	Federal taxable income before NOL and special deductions	Rolling	State calculation	Statutory	Statutory	No	No	Yes	No
North Carolina	Federal taxable income before NOL	January 1, 2017	State calculation	Statutory	Statutory	No	No	No	Yes
North Dakota	Federal taxable income	Rolling	Conforms with modifications	Federal	Federal	Yes	No	No	No
Ohio	Gross receipts tax	February 14, 2016	Gross receipts tax	n/a	n/a	Gross receipts tax	Gross receipts tax	Gross receipts tax	Gross receipts tax
Oklahoma	Federal taxable income before NOL and special deductions	Rolling	Conforms with modifications	Federal	Federal	Yes	Yes	Yes	No
Oregon	Federal taxable income before NOL and special deductions	December 31, 2016	State calculation	Statutory	Statutory	Yes	No	No	No
Pennsylvania	Federal taxable income before NOL and special deductions	Rolling	State calculation	Statutory	Percentage Cap	No	Yes	No	Yes
Rhode Island	Federal taxable income before NOL and special deductions	Rolling	Modifies years	Statutory	Federal	No	No	No	Yes
South Carolina	Federal taxable income	December 31, 2016	Conforms with modifications	Federal	Federal	No	No	No	Yes
South Dakota	No tax	No tax	No tax	n/a	n/a	No tax	No tax	No tax	No tax
Tennessee (c)	Federal taxable income before NOL and special deductions	Rolling	State calculation	Statutory	Statutory	No	No	Yes	Yes
Texas	Gross receipts tax	January 1, 2007	Gross receipts tax	n/a	n/a	Gross receipts tax	Gross receipts tax	No	Yes
Utah	Federal taxable income before NOL and special deductions	Rolling	State calculation	Statutory	Statutory	Yes	Yes	No	No
Vermont	Federal taxable income before NOL	December 31, 2016	State calculation	Statutory	Statutory	No	Yes	Yes	No
Virginia	Federal taxable income	December 31, 2016	Conforms with modifications	Federal	Federal	No	Yes	No	Yes
Washington	Gross receipts tax	Selective	Gross receipts tax	n/a	n/a	Gross receipts tax	Gross receipts tax	Gross receipts tax	Gross receipts tax
West Virginia	Federal taxable income	December 31, 2016	Conforms with modifications	Federal	Federal	Yes	Yes	No	Yes
Wisconsin	Federal taxable income before NOL and special deductions	December 31, 2016	State calculation	Statutory	Statutory	No	No	No	Yes
Wyoming	No tax	No tax	No tax	n/a	n/a	No tax	No tax	No tax	No tax
District of Columbia	Federal gross receipts and sales	Rolling	Conforms with modifications	Federal	Federal	No	Yes	No	Yes

Sources: State statutes; tax forms; Bloomberg Tax