

# History of Individual Alternative Minimum Tax (AMT) Returns and Liability 1970-2005

Year	Returns Subject to Alternative Minimum Tax	Additional Alternative Minimum Tax Liability	Returns Subject to Minimum Tax	Additional Minimum Tax Liability
1970	0	0	19,000	\$122,000,000
1971	0	0	24,000	\$168,000,000
1972	0	0	27,000	\$216,000,000
1973	0	0	26,000	\$182,000,000
1974	0	0	19,000	\$143,000,000
1975	0	0	20,000	\$144,000,000
1976	0	0	247,000	\$1,000,000,000
1977	0	0	399,000	\$1,323,000,000
1978	0	0	495,000	\$1,514,000,000
1979	153,265	\$865,940,000	74,421	\$309,248,000
1980	122,670	\$850,326,000	94,599	\$412,638,000
1981	137,113	\$1,261,318,000	125,721	\$565,641,000
1982	131,376	\$1,069,214,000	101,423	\$450,706,000
1983	265,000	\$2,521,000,000	0	0
1984	370,212	\$4,490,251,000	0	0
1985	427,688	\$3,791,672,000	0	0
1986	608,907	\$6,713,149,000	0	0
1987	139,779	\$1,674,898,000	0	0
1988	113,562	\$1,027,884,000	0	0
1989	117,483	\$830,994,000	0	0
1990	132,103	\$830,313,000	0	0
1991	243,672	\$1,213,426,000	0	0
1992	287,183	\$1,357,063,000	0	0
1993	334,615	\$2,052,790,000	0	0
1994	368,964	\$2,212,094,000	0	0
1995	414,106	\$2,290,576,000	0	0
1996	477,898	\$2,812,746,000	0	0
1997	618,072	\$4,005,101,000	0	0
1998	853,433	\$5,014,549,000	0	0
1999	1,018,063	\$6,477,697,000	0	0
2000	1,304,198	\$9,600,840,000	0	0
2001	1,120,047	\$6,756,705,000	0	0
2002	1,910,789	\$6,853,901,000	0	0
2003	2,357,975	\$9,469,803,000	0	0
2004	3,096,299	\$13,029,239,000	0	0
2005	4,045,459	\$15,874,227,000	0	0

Note: Congress enacted an "add-on" minimum income tax of 10% in excess of an exemption of \$30,000 in 1969. The current AMT was enacted in 1978, and the two were merged in 1982. For a full legislative history of the AMT, see Andrew Chamberlain and Patrick Fleenor, "Backgrounder on the Individual Alternative Minimum Tax (AMT)," Tax Foundation Fiscal Fact No. 26 (May 24, 2005) available at [www.taxfoundation.org/publications/show/498.html](http://www.taxfoundation.org/publications/show/498.html).

Sources: IRS Statistics of Income; Joint Committee on Taxation; Robert P. Harvey and Jerry Tempalski, "The Individual AMT: Why It Matters." National Tax Journal (September 1997).