Lower Corporate Tax Rates in OECD Nations: The U.S. Still Imposes the Second-Highest Rate

(Federal Plus Provincial/State Statutory Corporate Tax Rates)

(Combined Federal-State Corporate Tax Rate)	Country	Combined Corporate Income Tax Rate 2009	Combined Corporate Income Tax Rate 2008	Change from 2008 to 2009
1	Japan*	39.54	39.54	0
2	**United States**	39.1	39.25	-0.16
3	France	34.43	34.43	0
4	Belgium	33.99	33.99	0
5	Canada	31.32	31.72	-0.4
6	Germany	30.18	30.18	0
7	Australia	30	30	0
8	New Zealand	30	30	0
9	Spain	30	30	0
10	Luxembourg	28.59	29.63	-1.04
11	Mexico*	28	28	0
12	Norway	28	28	0
13	United Kingdom	28	28	0
14	Italy	27.5	27.5	0
15	Portugal*	26.5	26.5	0
16	Sweden	26.3	28	-1.7
17	Finland	26	26	0
18	Netherlands	25.5	25.5	0
19	Austria	25	25	0
20	Denmark	25	25	0
21	Greece	25	25	0
22	Korea	24.2	27.5	-3.3
23	Switzerland	21.17	21.17	0
24	Czech Republic	20	21	-1
25	Hungary	20	20	0
26	Turkey	20	20	0
27	Poland	19	19	0
28	Slovak Republic	19	19	0
29	Iceland	15	15	0
30	Ireland	12.5	12.5	0
	OECD Average	26.29	26.55	-0.26

*Data not updated for 2009 by the OECD