

**Federal Capital Gains Tax Collections
1954-2008 (\$Millions)**

Year	Realized Capital Gains	Taxes Paid on Capital Gains	Effective Capital Gains Tax Rate	Realized Gains as Percentage of GDP	Maximum Tax Rate on Long- Term Gains (a)
1954	\$ 7,157	\$1,010	14.1%	1.88%	25%
1955	\$ 9,881	\$1,465	14.8%	2.38%	25%
1956	\$ 9,683	\$1,402	14.5%	2.21%	25%
1957	\$ 8,110	\$1,115	13.7%	1.76%	25%
1958	\$ 9,440	\$1,309	13.9%	2.02%	25%
1959	\$ 13,137	\$1,920	14.6%	2.59%	25%
1960	\$ 11,747	\$1,687	14.4%	2.23%	25%
1961	\$ 16,001	\$2,481	15.5%	2.94%	25%
1962	\$ 13,451	\$1,954	14.5%	2.3%	25%
1963	\$ 14,579	\$2,143	14.7%	2.36%	25%
1964	\$ 17,431	\$2,482	14.2%	2.62%	25%
1965	\$ 21,484	\$3,003	14.0%	2.99%	25%
1966	\$ 21,348	\$2,905	13.6%	2.71%	25%
1967	\$ 27,535	\$4,112	14.9%	3.31%	25%
1968	\$ 35,607	\$5,943	16.7%	3.91%	26.9%
1969	\$ 31,439	\$5,275	16.8%	3.19%	27.5%
1970	\$ 20,848	\$3,161	15.2%	2.01%	32.21%
1971	\$ 28,341	\$4,350	15.3%	2.52%	34.25%
1972	\$ 35,869	\$5,708	15.9%	2.9%	36.5%
1973	\$ 35,757	\$5,366	15.0%	2.59%	36.5%
1974	\$ 30,217	\$4,253	14.1%	2.02%	36.5%
1975	\$ 30,903	\$4,534	14.7%	1.89%	36.5%
1976	\$ 39,492	\$6,621	16.8%	2.16%	39.875%
1977	\$ 45,338	\$8,232	18.2%	2.23%	39.875%
1978	\$ 50,526	\$9,104	18.0%	2.2%	39.875%/33.85%
1979	\$ 73,443	\$11,753	16.0%	2.87%	28%
1980	\$ 74,132	\$12,459	16.8%	2.66%	28%
1981	\$ 80,938	\$12,852	15.9%	2.59%	28%/20%
1982	\$ 90,153	\$12,900	14.3%	2.77%	20%
1983	\$ 122,773	\$18,700	15.2%	3.47%	20%
1984	\$ 140,500	\$21,453	15.3%	3.57%	20%
1985	\$ 171,985	\$26,460	15.4%	4.08%	20%
1986	\$ 327,725	\$52,914	16.1%	7.35%	20%
1987	\$ 148,449	\$33,714	22.7%	3.13%	28%
1988	\$ 162,592	\$38,866	23.9%	3.19%	28%
1989	\$ 154,040	\$35,258	22.9%	2.81%	28%
1990	\$ 123,783	\$27,829	22.5%	2.13%	28%
1991	\$ 111,592	\$24,903	22.3%	1.86%	28.93%
1992	\$ 126,692	\$28,983	22.9%	2%	28.93%
1993	\$ 152,259	\$36,112	23.7%	2.28%	29.19%
1994	\$ 152,727	\$36,243	23.7%	2.16%	29.19%
1995	\$ 180,130	\$44,254	24.6%	2.43%	29.19%
1996	\$ 260,696	\$66,396	25.5%	3.33%	29.19%
1997	\$ 364,829	\$79,305	21.7%	4.38%	29.19%/21.19%
1998	\$ 455,223	\$89,069	19.6%	5.18%	21.19%
1999	\$ 552,608	\$111,821	20.2%	5.91%	21.19%
2000	\$ 644,285	\$127,297	19.8%	6.47%	21.19%
2001	\$ 349,441	\$65,668	18.8%	3.4%	21.17%
2002	\$ 268,615	\$49,122	18.3%	2.52%	21.16%
2003	\$ 323,306	\$51,340	15.9%	2.9%	21.05%/16.05%
2004	\$ 499,154	\$73,213	14.7%	4.21%	16.05%
2005	\$ 690,152	\$102,174	14.8%	5.46%	16.05%
2006	\$ 798,214	\$117,793	14.8%	5.96%	15.7%
2007	\$ 924,164	\$137,141	14.8%	6.57%	15.7%
2008	\$ 497,841	\$68,791	13.8%	3.46%	15.35%
2009	\$ 263,460	\$36,686	13.9%	1.89%	15.35%

Note: Includes short and long-term net positive gains. Long-term gains excluded prior to 1987 are included in realized capital gains. Data for each year include some prior year returns.

(a) The maximum tax rate includes effects of exclusions (1954-1986), alternative tax rates (1954-1986; 1991-1996), the minimum tax (1970-1978), alternative minimum tax (1979-1996), income tax surcharges (1968-1970), and the 3% floor under itemized deductions (1991-1998). Midyear rate changes occurred in 1978, 1981, 1997 and 2003.

Source: Tax Foundation, Treasury Department