

**Impact of Bush Tax Cuts on AMT and Non-AMT Returns for 2007 Under
Current Tax Law (as of January 1, 2007)**

	Average Ordinary Income Tax*		Average AMT Payment		Average Income Tax After Credits		Net Change in Income Tax after Credits from Tax Cuts	Change in Income Tax after Credits from Tax Cuts
	Before Cuts	After Cuts	Before Cuts	After Cuts	Before Cuts	After Cuts		
All AMT Returns	27,453	22,757	1,107	3,027	28,559	25,784	-2,776	-9.7%
\$1 - \$49,999	3,498	2,456	526	826	4,024	3,282	-742	-18.4%
\$50,000 - \$74,999	5,610	4,258	437	857	6,046	5,115	-931	-15.4%
\$75,000 - \$99,999	9,833	7,554	236	1,030	10,070	8,584	-1,486	-14.8%
\$100,000 - \$149,999	17,413	14,189	391	1,906	17,805	16,095	-1,709	-9.6%
\$150,000 - \$199,999	29,464	25,163	813	3,309	30,276	28,472	-1,804	-6.0%
\$200,000 - \$499,999	59,757	51,572	3,037	7,724	62,794	59,296	-3,498	-5.6%
\$500,000 - \$999,999	141,688	118,465	6,929	11,732	148,617	130,197	-18,420	-12.4%
\$1 million & over	604,108	469,709	30,406	37,559	634,514	507,267	-127,247	-20.1%
Non-AMT Returns	5,575	4,586	0	0	5,575	4,586	-989	-17.7%
\$1 - \$49,999	1,357	1,011	0	0	1,357	1,011	-345	-25.5%
\$50,000 - \$74,999	5,736	4,558	0	0	5,736	4,558	-1,179	-20.5%
\$75,000 - \$99,999	9,796	7,987	0	0	9,796	7,987	-1,809	-18.5%
\$100,000 - \$149,999	18,695	15,562	0	0	18,695	15,562	-3,133	-16.8%
\$150,000 - \$199,999	27,938	22,389	0	0	27,938	22,389	-5,549	-19.9%
\$200,000 - \$499,999	74,323	64,421	0	0	74,323	64,421	-9,902	-13.3%
\$500,000 - \$999,999	211,463	186,805	0	0	211,463	186,805	-24,657	-11.7%
\$1 million & over	990,224	849,448	0	0	990,224	849,448	-140,776	-14.2%

* Includes credits used to offset the combined income tax before credits (AMT + Regular Tax)

Source: Tax Foundation Microsimulation Model; IRS Public Use File