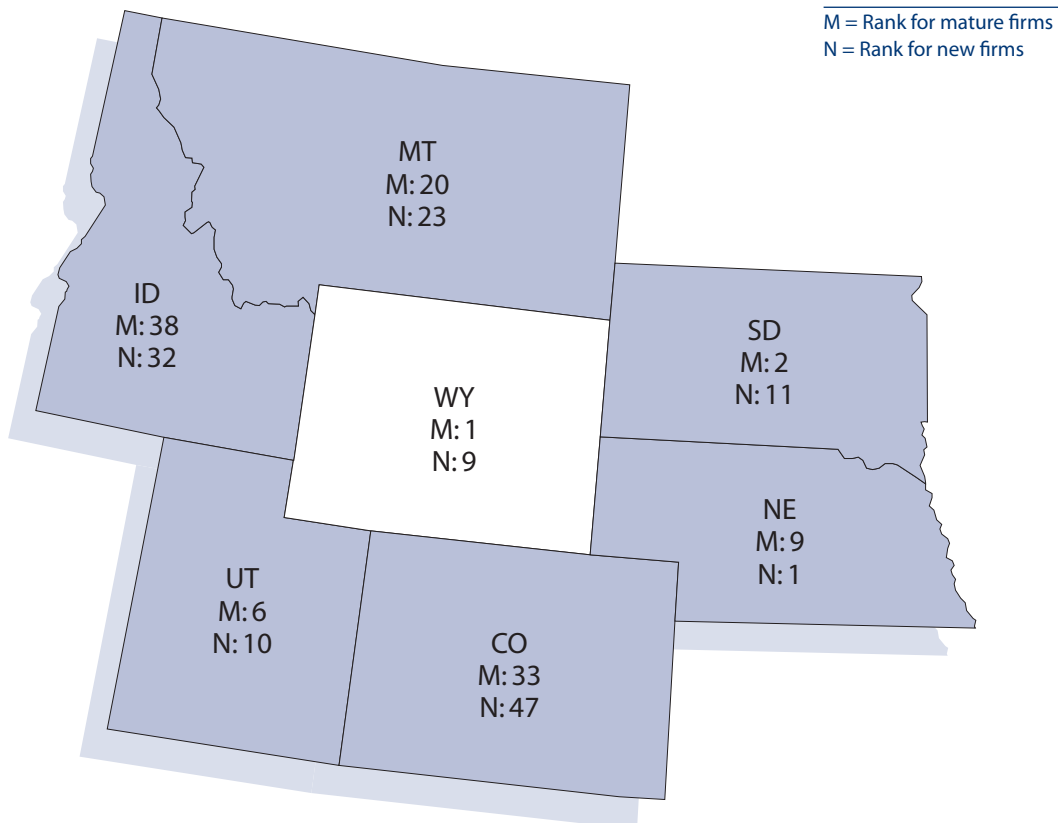


Wyoming



Wyoming ranks first overall for mature operations and ninth overall for newly established operations. Specifically:

- In five out of seven mature operations, Wyoming ranks first: capital- and labor-intensive manufacturing, distribution centers, corporate headquarters, and retail. The main driver is that the state is one of three states without an income tax. Additionally, the state's property tax and sales tax burdens are among the lowest in the nation.
- Wyoming ranks third for both the mature R&D facility and the call center operation, which have total tax costs that are 48 and 35 percent below the national average, respectively. These operations have among the lowest property tax costs of their firm type in the nation.
- For new operations, Wyoming ranks second for retail stores with a total tax cost 40 percent below the national average. Although this operation has above-average costs for unemployment insurance (UI), it has among the lowest costs for income taxes and property taxes.
- By contrast, Wyoming ranks 23rd for new capital-intensive manufacturing with a total tax burden that is 19 percent below the national average. The main factor is that this operation faces the 20th-highest property tax burden in the nation, mainly because Wyoming is one of the few states that do not offer a property tax abatement. Additionally, this operation faces the 10th-highest unemployment insurance tax burden.

Wyoming

Corporate income tax

Main tax rate	n/a
Applies to income over	–
Specific adjustments:	
- No income tax exists in Wyoming	

Apportionment	Property	Payroll	Sales
Standard factors	n/a	n/a	n/a
Optional alternative	n/a	n/a	n/a
Throwback applies to tangible property sales			n/a
Interstate services income apportionment			n/a

Sales and property tax

Metro areas examined		Sales tax	Property tax			
		Main rate ^a	Land	Buildings	Equipment	Inventory
Tier 1	Cheyenne	6.000%	0.837%	0.837%	0.837%	–
Tier 2	Casper	5.000%	0.838%	0.838%	0.838%	–
a. Manufacturing machinery is exempt from sales tax						

Other taxes

Unemployment insurance		State		Gross receipts tax			Local
Rate	Max. pay	capital tax		Mfg.	Services	Retail	income tax
2.50%	\$22,300	0.020%	Tier 1	n/a	n/a	n/a	n/a
			Tier 2	n/a	n/a	n/a	n/a

Incentives for newly established operations

Type	Incentive value	MC	ML	CC	DC	CO	RD	RT
Investment	n/a							
Job creation	n/a							
Withholdings	n/a							
R&D	n/a							
Property tax	n/a							

MC= Capital-Intensive Manufacturing Operation, ML= Labor-Intensive Manufacturing Operation, CC= Call Center, DC= Distribution Center, CO= Corporate Headquarters, RD= Research and Development (R&D) Facility, RT= Retail Store

Results

	Newly established operations								Mature operations									
	Tier 2 operations				Tier 1 operations				AVG	Tier 2 operations				Tier 1 operations				AVG
	MC	ML	CC	DC	CO	RD	RT	MC		ML	CC	DC	CO	RD	RT			
TETR	9.2%	8.5%	21.4%	22.4%	11.8%	11.6%	19.4%		4.6%	5.2%	13.7%	13.5%	8.3%	6.7%	7.3%			
Index	80.5	73.0	85.7	61.8	73.3	78.9	59.6	73.3	36.5	44.3	65.1	44.1	52.9	52.4	43.1	48.3		
Rank	23	12	15	5	11	16	2	9	1	1	3	1	1	3	1	1		

MC= Capital-Intensive Manufacturing Operation, ML= Labor-Intensive Manufacturing Operation, CC= Call Center, DC= Distribution Center, CO= Corporate Headquarters, RD= Research and Development (R&D) Facility, RT= Retail Store