

Oil Profits and Taxes*, 1981-2006

Figures in Millions of Current Dollars					Figures in Millions of Constant 2007 Dollars				
Consolidated Oil Industry Net Income	Total Income Taxes	Excise Taxes Collected	Severance/ Property/ Windfall Profits	CPI-U	Consolidated Oil Industry Net Income	Total Income Taxes	Excise Taxes Collected	Severance/ Property/ Windfall Profits	
			Taxes					Taxes	
1981	\$29,963	\$13,203	\$7,952	\$26,103	2.148622	\$64,379	\$28,369	\$17,086	\$56,085
1982	\$21,821	\$8,341	\$7,754	\$20,555	2.081747	\$45,425	\$17,363	\$16,143	\$42,790
1983	\$21,914	\$7,917	\$10,058	\$17,851	1.995592	\$43,732	\$15,799	\$20,071	\$35,624
1984	\$21,309	\$8,126	\$11,504	\$15,662	1.92697	\$41,062	\$15,659	\$22,168	\$30,180
1985	\$17,380	\$7,362	\$11,753	\$13,445	1.891807	\$32,879	\$13,927	\$22,234	\$25,436
1986	\$9,167	\$1,735	\$11,403	\$8,430	1.825194	\$16,731	\$3,167	\$20,813	\$15,387
1987	\$11,257	\$5,100	\$13,021	\$8,274	1.75268	\$19,730	\$8,939	\$22,822	\$14,502
1988	\$23,449	\$6,367	\$16,288	\$7,777	1.672113	\$39,209	\$10,646	\$27,235	\$13,004
1989	\$19,784	\$5,170	\$15,368	\$8,274	1.586396	\$31,385	\$8,202	\$24,380	\$13,126
1990	\$21,608	\$6,369	\$16,495	\$9,052	1.522335	\$32,895	\$9,696	\$25,111	\$13,780
1991	\$14,679	\$2,080	\$23,253	\$8,975	1.477847	\$21,693	\$3,074	\$34,364	\$13,264
1992	\$1,757	\$1,183	\$23,782	\$9,153	1.434893	\$2,521	\$1,697	\$34,125	\$13,134
1993	\$15,488	\$2,346	\$25,317	\$8,421	1.399069	\$21,669	\$3,282	\$35,420	\$11,782
1994	\$16,547	\$3,125	\$30,092	\$7,968	1.360512	\$22,512	\$4,252	\$40,941	\$10,841
1995	\$21,131	\$4,234	\$30,813	\$7,554	1.321491	\$27,924	\$5,595	\$40,719	\$9,983
1996	\$32,029	\$8,204	\$32,426	\$7,073	1.29185	\$41,377	\$10,598	\$41,890	\$9,137
1997	\$32,082	\$7,834	\$30,984	\$6,601	1.272037	\$40,809	\$9,965	\$39,413	\$8,397
1998	\$12,519	\$557	\$39,918	\$5,660	1.24455	\$15,581	\$693	\$49,680	\$7,044
1999	\$22,866	\$3,159	\$46,293	\$5,825	1.204077	\$27,532	\$3,804	\$55,740	\$7,014
2000	\$53,192	\$16,015	\$47,084	\$7,186	1.170762	\$62,275	\$18,750	\$55,124	\$8,413
2001	\$37,735	\$11,939	\$44,310	\$6,740	1.15254	\$43,491	\$13,760	\$51,069	\$7,768
2002	\$20,592	\$848	\$43,464	\$6,156	1.126859	\$23,204	\$956	\$48,978	\$6,937
2003	\$57,427	\$13,140	\$41,907	\$6,814	1.097628	\$63,033	\$14,423	\$45,998	\$7,479
2004	\$81,087	\$20,193	\$45,406	\$7,867	1.061659	\$86,087	\$21,438	\$48,206	\$8,352
2005	\$119,218	\$29,472	\$47,207	\$9,579	1.028482	\$122,614	\$30,311	\$48,552	\$9,852
2006	\$131,480	\$34,947	\$48,113	\$10,958	1	\$131,480	\$34,947	\$48,113	\$10,958

* These figures do not include income taxes paid to foreign governments on profits earned in those countries. EIA data indicates that domestic oil companies paid \$518.9 billion in income taxes to foreign governments between 1981 and 2006.

Source: Department of Energy,
<ftp://ftp.eia.doe.gov/pub/energy.overview/frs/s5112.xls>
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